



Durango Area Association of REALTORS[®], Inc.

Quarter: 2nd

STATISTICS

DATES: April 1, 2007 to June 30, 2007

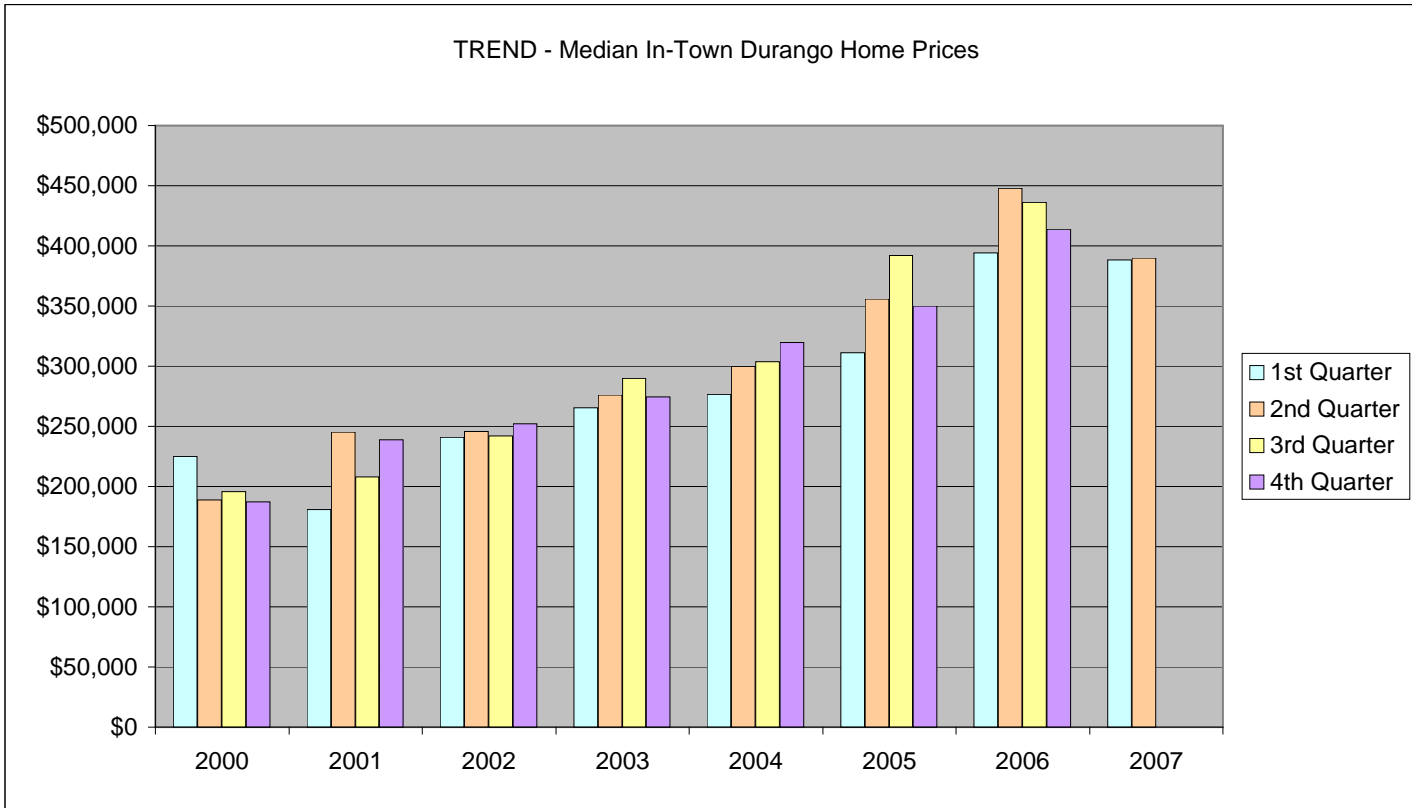
Property Type	Average Price	Median Price	Total Volume	Number Sold	Avg. Days on Market	High Price	Low Price	Residential Sales *
IN TOWN HOMES								(La Plata County Only) **
1 Durango	\$429,815	\$390,000	\$23,639,841	55	133	\$840,000	\$272,000	Below \$100,000
2 Bayfield	\$286,266	\$283,000	\$5,152,796	18	144	\$369,900	\$185,000	2
3 Ignacio	\$0	\$0	\$0	0	0	\$0	\$0	
COUNTRY HOMES								
4 La Plata County Combined**	\$442,240	\$379,000	\$51,299,900	116	151	\$1,795,000	\$75,000	\$100,000 - \$149,999
5 Durango	\$498,727	\$431,500	\$35,409,650	71	155	\$1,795,000	\$135,000	11
6 Bayfield	\$371,174	\$365,000	\$11,506,400	31	139	\$929,000	\$182,500	
7 Ignacio	\$248,641	\$274,975	\$1,491,850	6	100	\$390,000	\$75,000	
8 Resort	\$651,433	\$575,000	\$1,954,300	3	414	\$820,000	\$559,300	\$150,000 - \$239,999
CONDO/TOWNHOMES								
9 Durango	\$265,257	\$259,700	\$10,610,283	40	194	\$600,000	\$108,000	23
10 Bayfield	\$196,450	\$196,450	\$392,900	2	220	\$202,000	\$190,900	
11 Resort	\$275,581	\$183,750	\$4,409,300	16	184	\$750,000	\$66,500	\$240,000 - \$499,999
FARM/RANCH								
12 La Plata County Combined**	\$0	\$0	\$0	0	0	\$0	\$0	148
LAND (In Town)								
13 Durango	\$1,205,500	\$281,000	\$4,822,000	4	115	\$4,100,000	\$160,000	\$500,000 - \$999,999
14 Bayfield	\$49,900	\$49,900	\$99,800	2	446	\$49,900	\$49,900	44
15 Ignacio	\$0	\$0	\$0	0	0	\$0	\$0	
LAND (La Plata County Combined)**								
16 Lots under 1 Acre	\$134,200	\$136,500	\$1,342,000	10	138	\$300,000	\$21,000	1,000,000 +
17 Under 10 Acres	\$225,255	\$182,750	\$4,054,600	18	344	\$927,500	\$60,000	4
18 10 to 34.99 Acres	\$201,950	\$192,500	\$807,800	4	147	\$302,800	\$120,000	
19 35 Acres or More	\$305,697	\$192,523	\$1,834,183	6	517	\$763,000	\$140,000	
20 Farm & Ranch	\$1,052,000	\$875,000	\$6,312,000	6	304	\$3,000,000	\$112,000	
21 Multi-Family	\$0	\$0	\$0	0	0	\$0	\$0	
22 Resort Land	\$347,000	\$347,000	\$694,000	2	554	\$475,000	\$219,000	
BUSINESS & INCOME (La Plata County Combined)*								
23 Business Opportunities	\$745,000	\$745,000	\$745,000	1	36	\$745,000	\$745,000	
24 Commercial/Income	\$458,750	\$335,000	\$2,752,500	6	224	\$1,300,000	\$189,500	
25 Commercial Land	\$797,500	\$797,500	\$1,595,000	2	359	\$1,290,000	\$305,000	
26 Commercial Lease	\$57,600	\$57,600	\$57,600	1	264	\$57,600	\$57,600	
27 Mobile/Modular - No Land	\$49,000	\$49,000	\$49,000	1	70	\$49,000	\$49,000	
28 Multi-Family	\$0	\$0	\$0	0	0	\$0	\$0	

La Plata County Combined statistics includes: (Durango, Bayfield, Breen, Hesperus, Ignacio, Kline, Marvel, Red Mesa, Vallecito) Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.

* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.

This information is provided by the Multiple Listing Service of the Durango Area Association of REALTORS, Inc. and is based on MLS statistics only. Data maintained is deemed reliable but not guaranteed, and may not reflect all real estate activity.

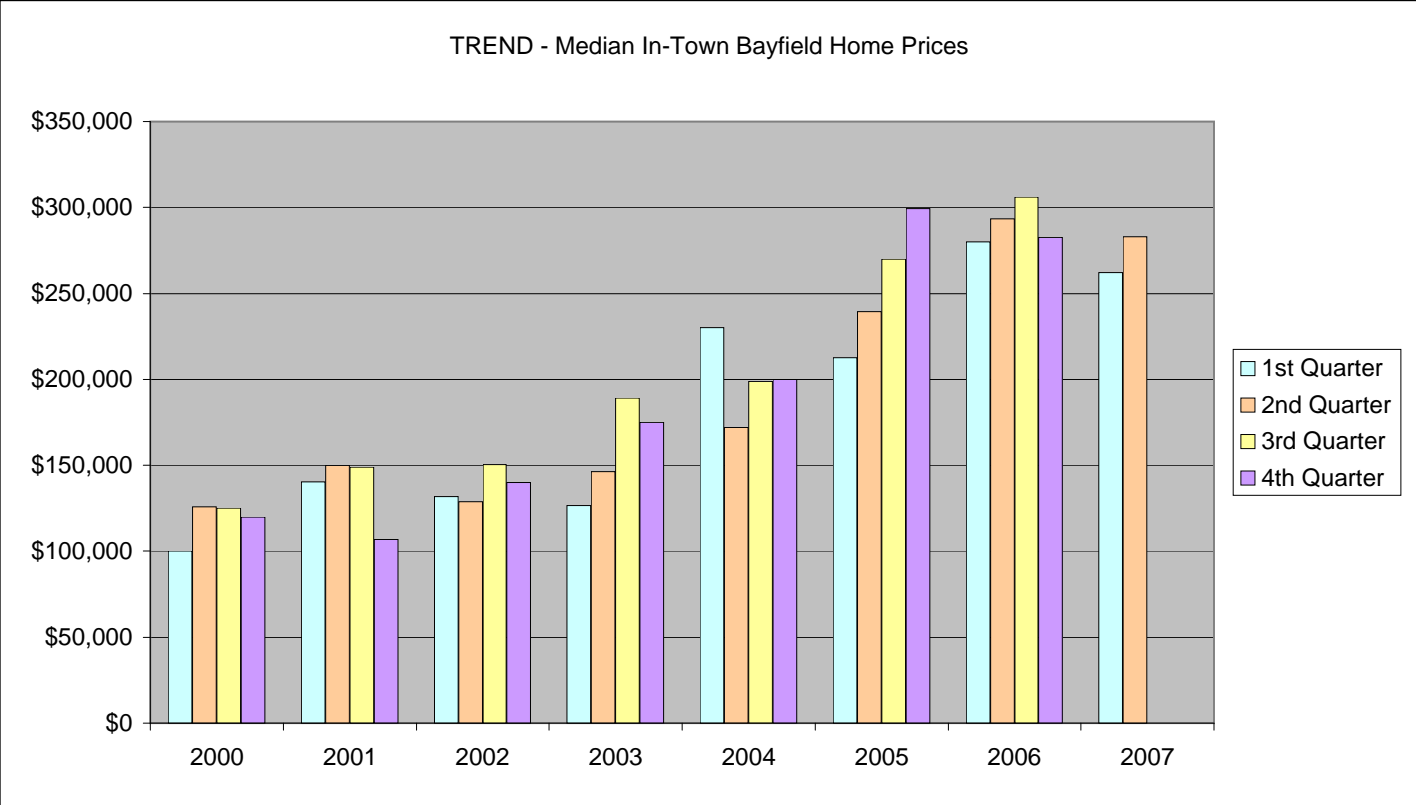
TREND - Median In-Town Durango Home Prices



MEDIAN IN-TOWN DURANGO HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$225,000	\$181,000	\$241,000	\$265,360	\$276,474	\$311,000	\$394,000	\$388,250
2nd Quarter	\$189,000	\$245,000	\$245,900	\$276,000	\$299,999	\$355,752	\$448,000	\$390,000
3rd Quarter	\$195,500	\$208,000	\$241,900	\$290,000	\$303,545	\$392,000	\$436,050	
4th Quarter	\$187,500	\$238,750	\$252,000	\$274,500	\$319,900	\$350,000	\$413,875	

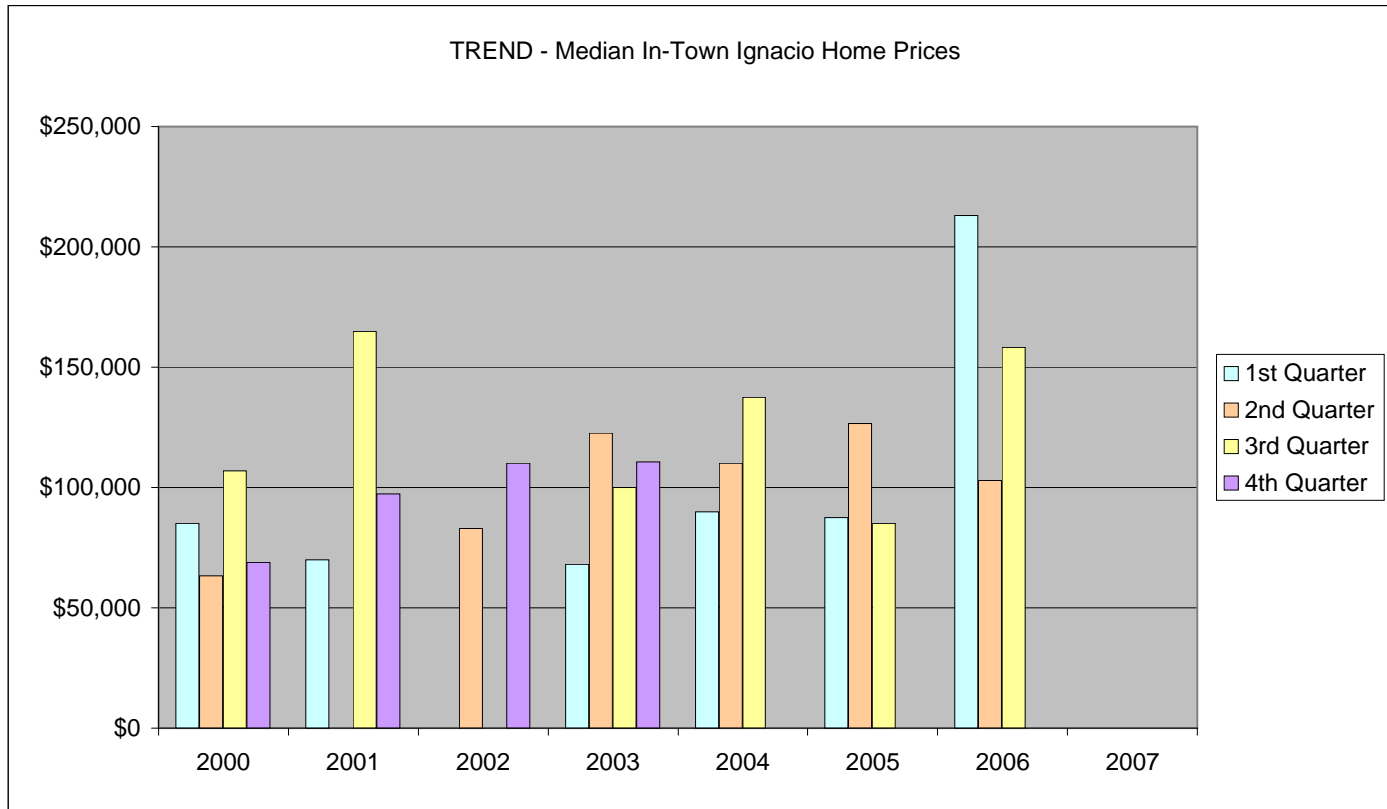
Criteria: (Class: Residential) (Area - Durango In-Town) (Type - Stick-built, Manufactured, Modular) *Manufactured & Modular listings being sold WITHOUT land are excluded



MEDIAN IN-TOWN BAYFIELD HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$100,000	\$140,500	\$131,625	\$126,500	\$230,000	\$212,750	\$280,000	\$261,950
2nd Quarter	\$125,875	\$150,000	\$128,750	\$146,500	\$172,000	\$239,395	\$293,450	\$283,000
3rd Quarter	\$125,000	\$148,950	\$150,500	\$189,000	\$199,000	\$269,900	\$306,000	
4th Quarter	\$120,000	\$106,750	\$140,117	\$175,000	\$200,000	\$299,500	\$282,495	

Criteria: (Class: Residential) (Area - Bayfield In-Town) (Type - Stick-built, Manufactured, Modular) *Manufactured & Modular listings being sold WITHOUT land are excluded

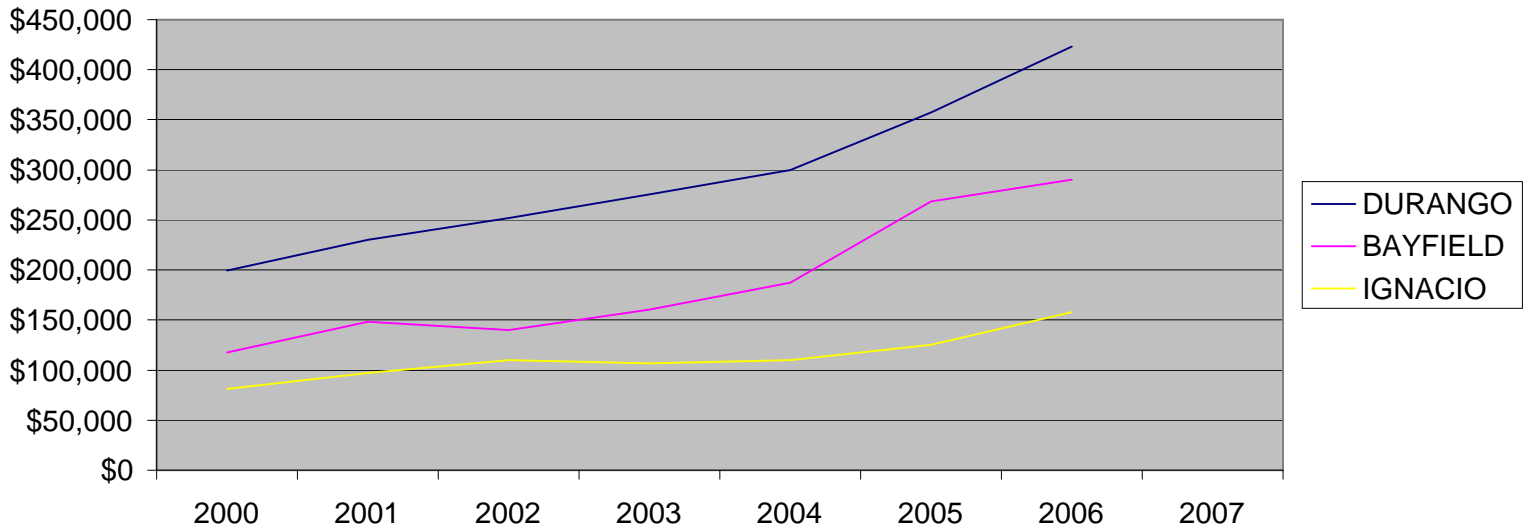


MEDIAN IN-TOWN IGNACIO HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$85,000	\$69,900	\$0	\$68,000	\$90,000	\$87,600	\$213,000	\$0
2nd Quarter	\$63,250	\$0	\$83,000	\$122,500	\$110,000	\$126,500	\$103,000	\$0
3rd Quarter	\$107,000	\$165,000	\$0	\$100,000	\$137,500	\$85,000	\$158,315	
4th Quarter	\$68,877	\$97,275	\$110,000	\$110,750	\$0	\$0	\$0	

Criteria: (Class: Residential) (Area - Ignacio In-Town) (Type - Stick-built, Manufactured, Modular) *Manufactured & Modular listings being sold WITHOUT land are excluded

Overall In-Town Home Sale Prices



	2000	2001	2002	2003	2004	2005	2006	2007
DURANGO	\$199,250	\$230,000	\$252,000	\$275,503	\$300,000	\$357,000	\$422,982	
BAYFIELD	\$117,719	\$148,000	\$140,117	\$160,500	\$187,000	\$268,650	\$290,487	
IGNACIO	\$81,032	\$97,275	\$110,000	\$106,500	\$110,000	\$125,500	\$158,105	

MEDIAN IN-TOWN DURANGO HOME PRICES

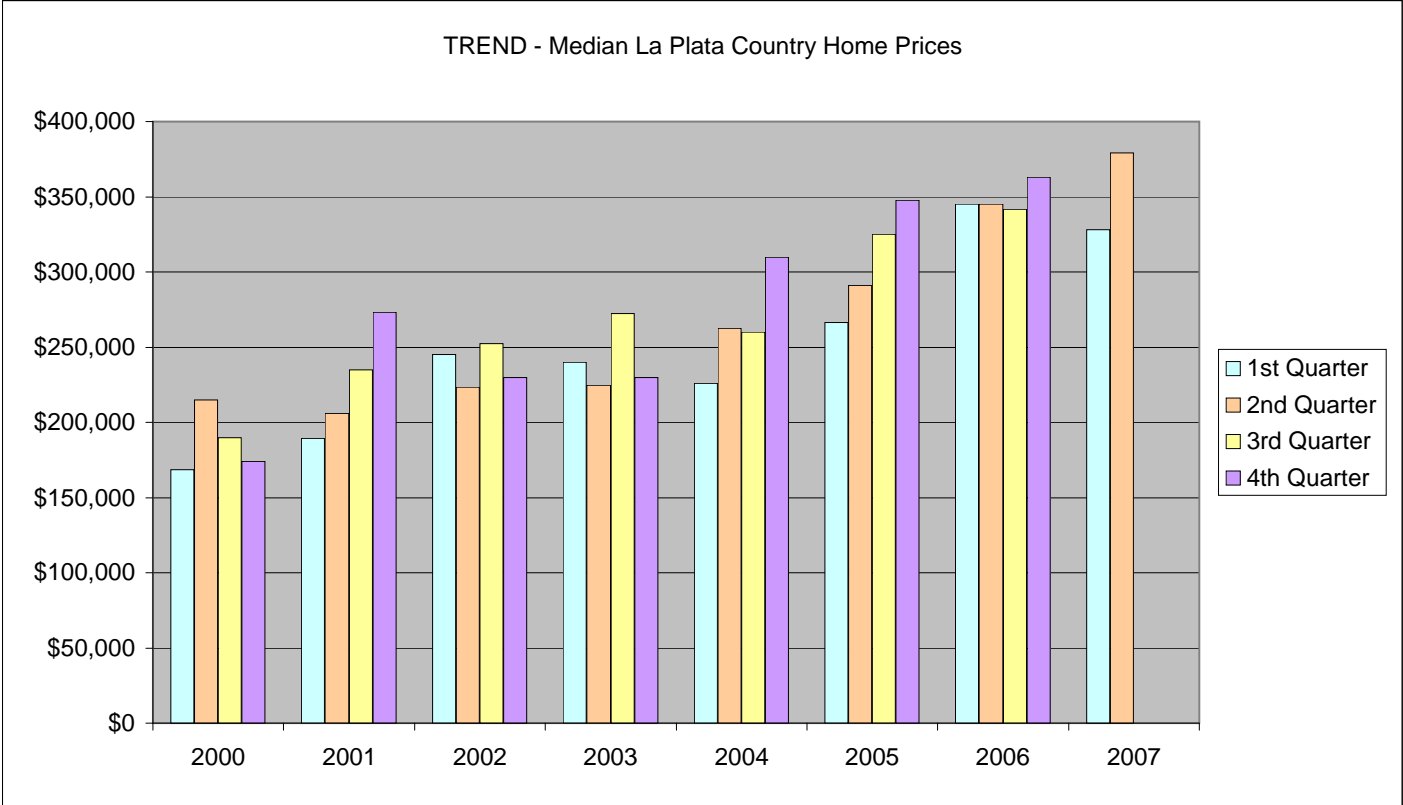
	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$225,000	\$181,000	\$241,000	\$265,360	\$276,474	\$311,000	\$394,000	\$388,250
2nd Quarter	\$189,000	\$245,000	\$245,900	\$276,000	\$299,999	\$355,752	\$448,000	\$390,000
3rd Quarter	\$195,500	\$208,000	\$241,900	\$290,000	\$303,545	\$392,000	\$436,050	
4th Quarter	\$187,500	\$238,750	\$285,000	\$274,500	\$319,900	\$350,000	\$413,875	
Annual Median	\$199,250	\$230,000	\$252,000	\$275,503	\$300,000	\$357,000	\$422,982	\$778,250

MEDIAN IN-TOWN BAYFIELD HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$100,000	\$140,500	\$131,625	\$126,500	\$230,000	\$212,750	\$280,000	\$261,950
2nd Quarter	\$125,875	\$150,000	\$128,750	\$146,500	\$172,000	\$239,395	\$293,450	\$283,000
3rd Quarter	\$125,000	\$148,950	\$150,500	\$189,000	\$199,000	\$269,900	\$306,000	
4th Quarter	\$120,000	\$106,750	\$144,750	\$175,000	\$200,000	\$299,500	\$282,495	
Annual Median	\$117,719	\$148,000	\$140,117	\$160,500	\$187,000	\$268,650	\$290,487	\$544,950

MEDIAN IN-TOWN IGNACIO HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$85,000	\$69,900	\$0	\$68,000	\$90,000	\$87,600	\$213,000	\$0
2nd Quarter	\$63,250	\$0	\$83,000	\$122,500	\$110,000	\$126,500	\$103,000	\$0
3rd Quarter	\$107,000	\$165,000	\$0	\$100,000	\$137,500	\$85,000	\$158,315	
4th Quarter	\$68,877	\$97,275	\$135,500	\$110,750	\$0	\$0	\$0	
Annual Median	\$81,032	\$97,275	\$110,000	\$106,500	\$110,000	\$125,500	\$158,105	

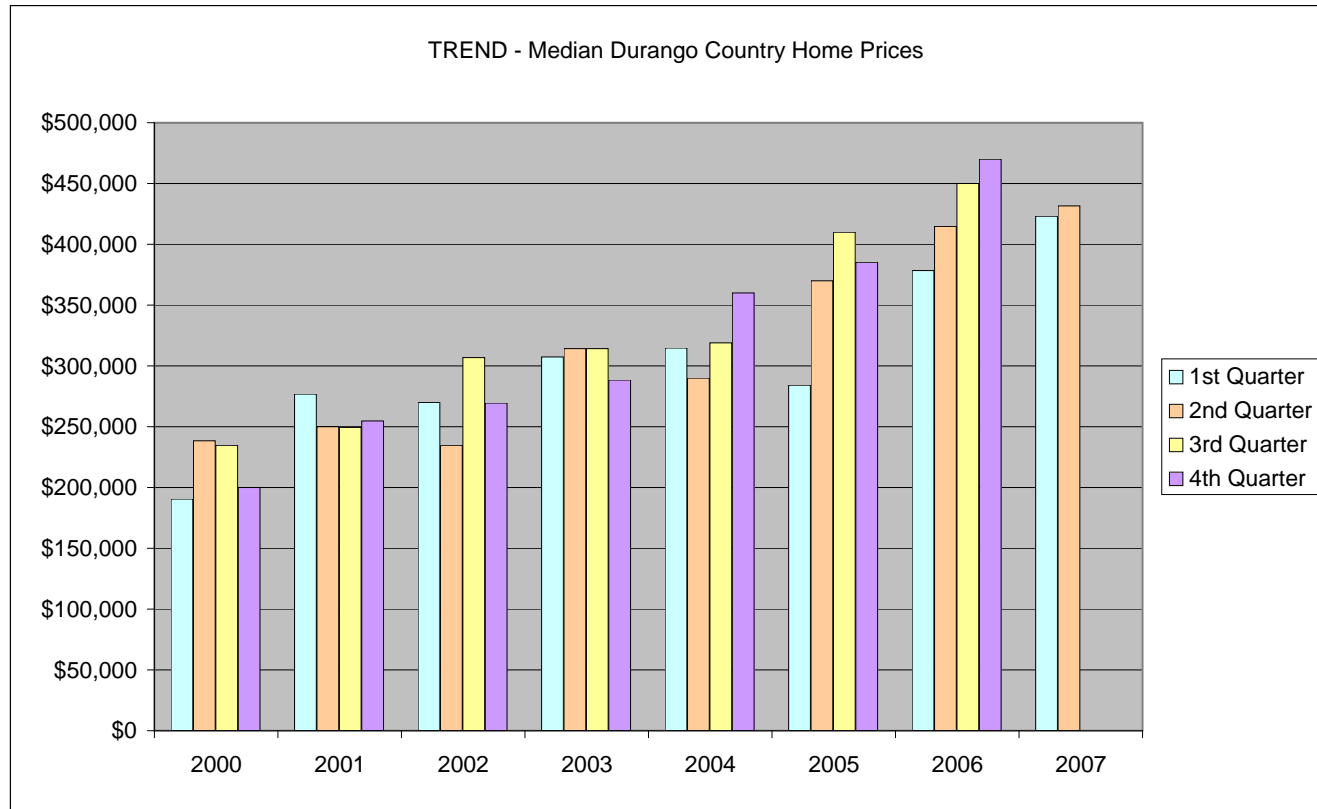


MEDIAN COUNTRY LA PLATA HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$168,500	\$189,500	\$245,000	\$240,000	\$225,950	\$266,450	\$345,000	\$328,000
2nd Quarter	\$215,000	\$206,000	\$223,450	\$224,500	\$262,750	\$291,000	\$345,250	\$379,000
3rd Quarter	\$189,900	\$235,000	\$252,500	\$272,500	\$260,000	\$325,000	\$341,500	
4th Quarter	\$174,000	\$273,221	\$230,000	\$230,000	\$310,000	\$347,500	\$363,000	

Criteria: (Class: Residential) (Area - Bayfield Rural, Breen, Durango Rural, Hesperus, Ignacio Rural, Kline, Marvel, Redmesa, Vallecito) (Type - Stick-built, Manufactured, Modular) *Manufactured & Modular listings being sold WITHOUT land are excluded.

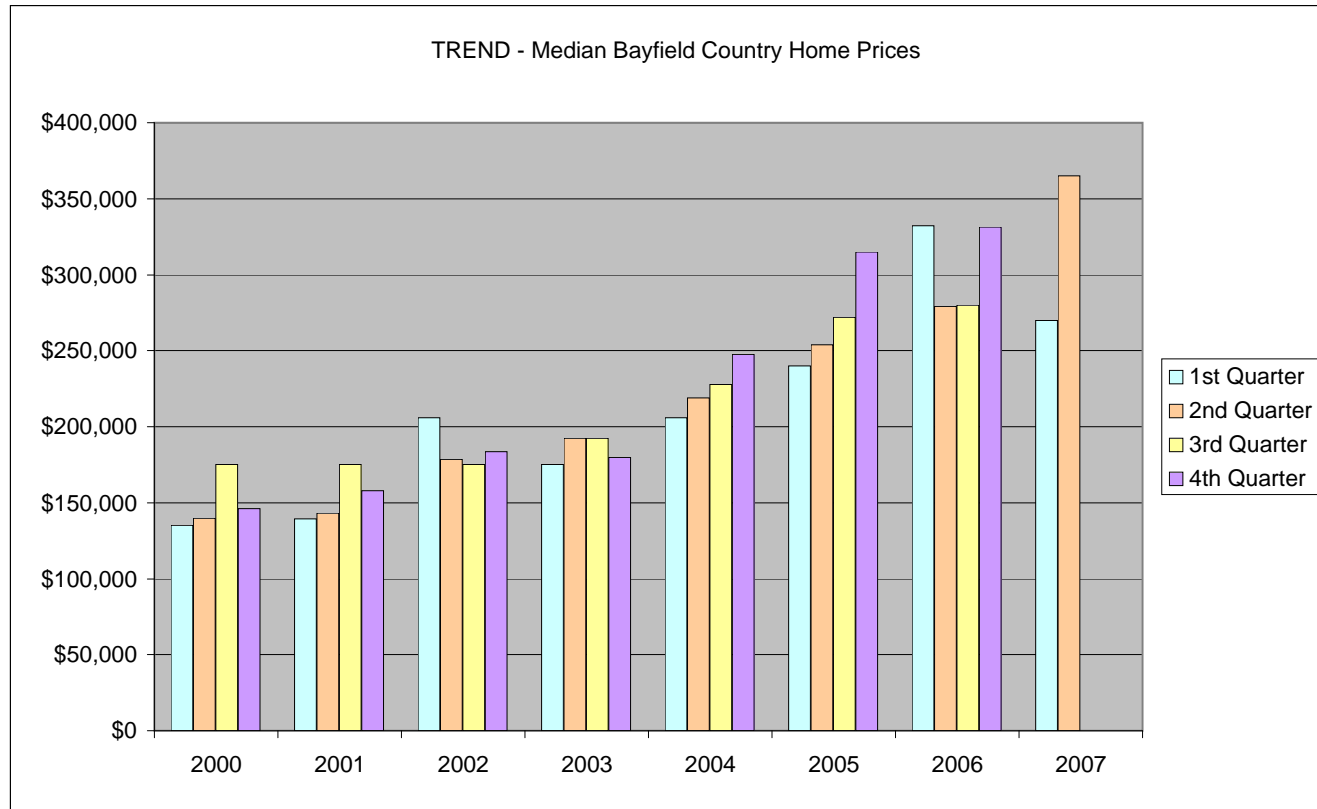
TREND - Median Durango Country Home Prices



MEDIAN COUNTRY DURANGO HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$190,500	\$277,000	\$269,900	\$307,450	\$315,000	\$284,000	\$378,500	\$423,000
2nd Quarter	\$238,500	\$250,000	\$235,000	\$314,000	\$290,000	\$369,900	\$415,000	\$431,500
3rd Quarter	\$235,000	\$249,500	\$307,000	\$314,000	\$318,750	\$410,000	\$449,900	
4th Quarter	\$199,900	\$255,000	\$269,450	\$288,175	\$360,000	\$385,500	\$470,000	

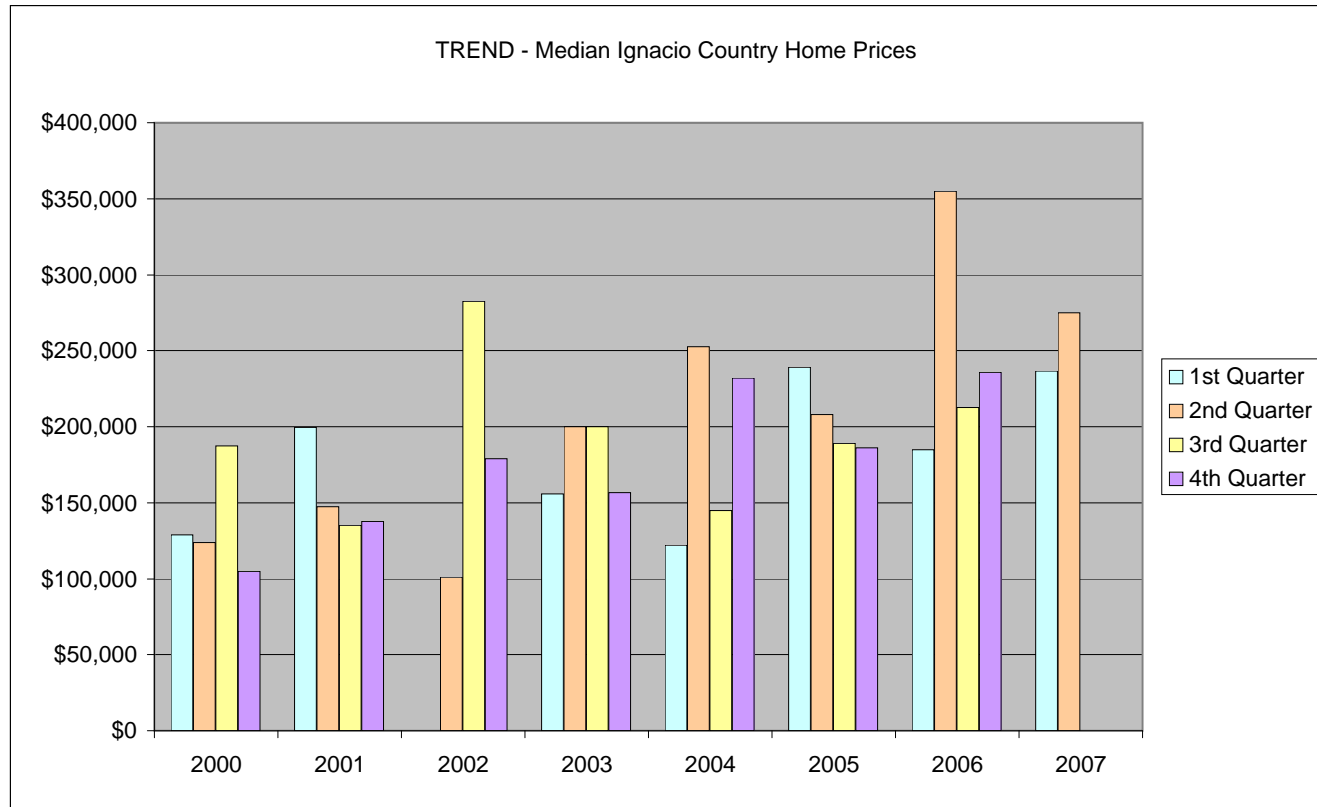
Criteria: (Class: Residential) (Area - Breen, Durango Rural, Hesperus, Kline, Marvel, Redmesa) (Type - Stick-built, Manufactured, Modular) *Manufactured & Modular listings being sold WITHOUT land are excluded.



MEDIAN COUNTRY BAYFIELD HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$135,000	\$139,450	\$206,000	\$175,000	\$205,800	\$240,000	\$332,159	\$269,850
2nd Quarter	\$139,900	\$143,000	\$178,500	\$192,500	\$219,000	\$254,000	\$279,000	\$365,000
3rd Quarter	\$175,000	\$175,000	\$175,000	\$192,500	\$228,000	\$272,000	\$280,000	
4th Quarter	\$146,100	\$158,000	\$183,500	\$180,000	\$247,500	\$315,000	\$331,500	

Criteria: (Class: Residential) (Area - Bayfield Rural) (Type - Stick-built, Manufactured, Modular) *Manufactured & Modular listings being sold WITHOUT land are excluded.

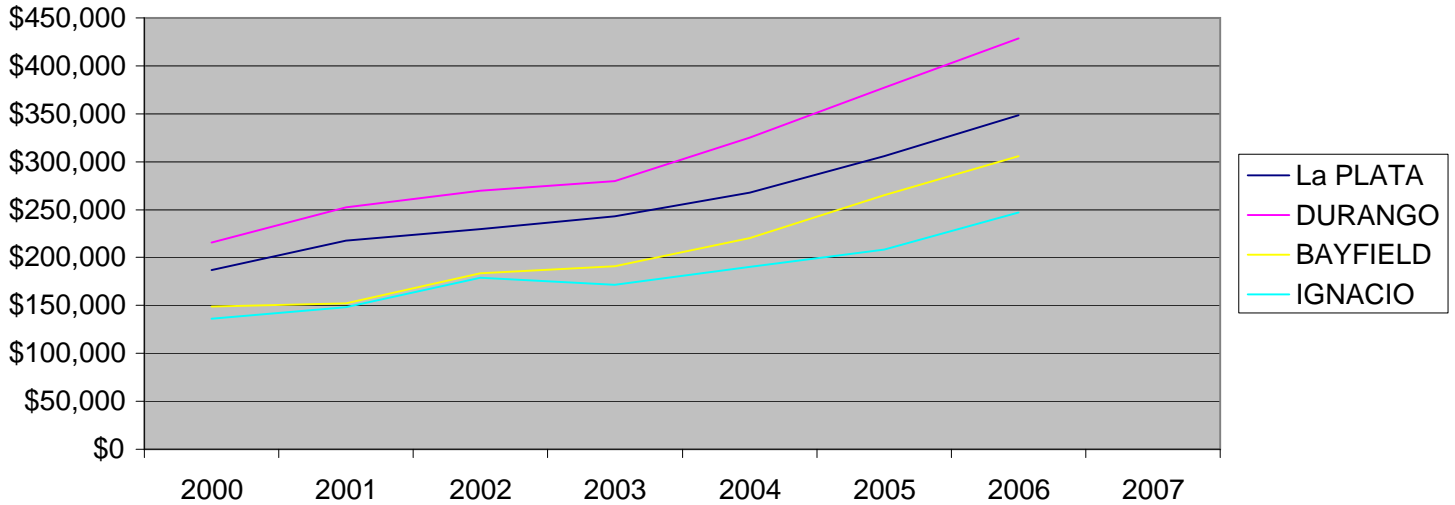


MEDIAN COUNTRY IGNACIO HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$128,750	\$199,500	\$0	\$156,000	\$122,000	\$239,000	\$185,000	\$236,500
2nd Quarter	\$123,640	\$147,500	\$101,000	\$200,000	\$252,450	\$208,000	\$355,000	\$274,975
3rd Quarter	\$187,500	\$135,000	\$282,500	\$200,000	\$145,000	\$189,150	\$212,750	
4th Quarter	\$105,000	\$137,500	\$178,750	\$156,500	\$232,000	\$186,000	\$236,000	

Criteria: (Class: Residential) (Area - Ignacio Rural) (Type - Stick-built, Manufactured, Modular) *Manufactured & Modular listings being sold WITHOUT land are excluded.

Overall Country Home Sale Prices



	2000	2001	2002	2003	2004	2005	2006	2007
La PLATA	\$186,850	\$217,500	\$230,000	\$243,000	\$268,000	\$305,867	\$348,688	
DURANGO	\$215,975	\$252,250	\$269,450	\$280,000	\$325,000	\$377,500	\$428,350	
BAYFIELD	\$149,000	\$152,425	\$183,500	\$191,000	\$220,000	\$265,000	\$305,665	
IGNACIO	\$136,223	\$148,000	\$178,750	\$171,450	\$190,000	\$208,000	\$247,188	

MEDIAN COUNTRY LA PLATA HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$168,500	\$189,500	\$245,000	\$240,000	\$225,950	\$266,450	\$345,000	\$328,000
2nd Quarter	\$215,000	\$206,000	\$223,450	\$224,500	\$262,750	\$291,000	\$345,250	\$379,000
3rd Quarter	\$189,900	\$235,000	\$252,500	\$272,500	\$260,000	\$325,000	\$341,500	
4th Quarter	\$174,000	\$273,221	\$216,000	\$230,000	\$310,000	\$347,500	\$363,000	
Annual Median	\$186,850	\$217,500	\$230,000	\$243,000	\$268,000	\$305,867	\$348,688	

MEDIAN COUNTRY DURANGO HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$190,500	\$277,000	\$269,900	\$307,450	\$315,000	\$284,000	\$378,500	\$423,000
2nd Quarter	\$238,500	\$250,000	\$235,000	\$314,000	\$290,000	\$369,900	\$415,000	\$431,500
3rd Quarter	\$235,000	\$249,500	\$307,000	\$314,000	\$318,750	\$410,000	\$449,900	
4th Quarter	\$199,900	\$255,000	\$256,755	\$288,175	\$360,000	\$385,500	\$470,000	
Annual Median	\$215,975	\$252,250	\$269,450	\$280,000	\$325,000	\$377,500	\$428,350	

MEDIAN COUNTRY BAYFIELD HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$135,000	\$139,450	\$206,000	\$175,000	\$205,800	\$240,000	\$332,159	\$269,850
2nd Quarter	\$139,900	\$143,000	\$178,500	\$192,500	\$219,000	\$254,000	\$279,000	\$365,000
3rd Quarter	\$175,000	\$175,000	\$175,000	\$192,500	\$228,000	\$272,000	\$280,000	
4th Quarter	\$146,100	\$158,000	\$183,500	\$180,000	\$247,500	\$315,000	\$331,500	
Annual Median	\$149,000	\$152,425	\$183,500	\$191,000	\$220,000	\$265,000	\$305,665	

MEDIAN COUNTRY IGNACIO HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$128,750	\$199,500	\$0	\$156,000	\$122,000	\$239,000	\$185,000	\$236,500
2nd Quarter	\$123,640	\$147,500	\$101,000	\$200,000	\$252,450	\$208,000	\$355,000	\$274,975
3rd Quarter	\$187,500	\$135,000	\$282,500	\$200,000	\$145,000	\$189,150	\$212,750	
4th Quarter	\$105,000	\$137,500	\$213,500	\$156,500	\$232,000	\$186,000	\$236,000	
Annual Median	\$136,223	\$148,000	\$178,750	\$171,450	\$190,000	\$208,000	\$247,188	